Constitution of Brian Hoare Liberal Democrat 200 Club

Aims

The Club is a not-for-profit, small society lottery set up for the sole purpose of raising money for Liberal Democrat campaigns within West Northamptonshire.

Name

The name of the Club shall be 'The Brian Hoare Liberal Democrat 200 Club' named after the late Brian Hoare (longstanding Lib Dem member, Councillor, Council Leader and campaigner who was custodian of the club for many years and is in recognition of his outstanding contribution to the party.

Membership

Membership is subscription based with the current monthly subscription being £5 per share. Members can purchase more than one share, but the total number of shares will be limited to 200.

Members do not have to be members of the Liberal Democrats to take out a subscription to the club.

Payment will be by monthly Standing Order into an account set up for the use of the Brian Hoare Liberal Democrat 200 Club. In the future new payment methods will be developed to allow online and direct payments.

Each subscriber will be allocated a number between 1 and 200 for each share purchased.

Prizes.

Each number (share) will be entered in the monthly draw with a minimum of four winners each month and an additional Christmas draw in December.

The value of the monthly cash prizes depends on the number of shares but will be 50% of income with the remainder going to West Northants Liberal Democrats.

The top prize each month will be set at the number of Shares that month so if we have 100 shares the first prize will be £100 with the total prize fund for that month being £225 (45%) and a further £25 (5%) being carried forward to the December draw.

All winnings will be paid direct into the bank accounts of the subscriber

Surplus (50%) income will be forwarded to the bank account of West Northants Liberal Democrats at least twice a year.

Officers.

The Brian Hoare Liberal Democrat 200 Club will be administered by the following officers

Treasurer

Secretary

Chair

The officers will be appointed by the Executive Committee of West Northamptonshire Liberal Democrats.

The Local Party Treasurer will act as auditor for the club account. The club will provide annual accounts to the Executive Committee of West Northamptonshire Liberal Democrats as required under the local party constitution.

Bank Account

The Club will maintain a separate bank account for the collection of subscriptions, distribution of prizes and transfer of surpluses. The account will be administered by the Treasurer and Chair and require any TWO signatures for the THREE officers for withdrawals.

Lotteries Act 1963 – the club is not considered to be covered by this legislation on the grounds that is a not-for-profit organisation with all proceeds being for the benefit of West Northants Liberal Democrats

Dissolution – should it ever be considered necessary to dissolve the club then any remaining funds after payment of prizes would be transferred to West Northamptonshire Liberal Democrats local party account.

The Gambling Commission states: You don't need a licence from the Gambling Commission to run a 100, 200,300 etc Club as a <u>small society lottery</u> and the local authority has confirmed that we do not need to register the society with them.